

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Palmyra Area SD	COUNTY : Lebanon	AUN : 113385303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)	
Less Than or Equal to \$11,999,999	12.0%	<input type="checkbox"/>
Between \$12,000,000 and \$12,999,999	11.5%	<input type="checkbox"/>
Between \$13,000,000 and \$13,999,999	11.0%	<input type="checkbox"/>
Between \$14,000,000 and \$14,999,999	10.5%	<input type="checkbox"/>
Between \$15,000,000 and \$15,999,999	10.0%	<input type="checkbox"/>
Between \$16,000,000 and \$16,999,999	9.5%	<input type="checkbox"/>
Between \$17,000,000 and \$17,999,999	9.0%	<input type="checkbox"/>
Between \$18,000,000 and \$18,999,999	8.5%	<input type="checkbox"/>
Greater Than or Equal to \$19,000,000	8.0%	<input type="checkbox"/>

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018) ?

Yes
No

If yes, see information below, taken from the 2018-2019 General Fund Budget:

Total Budgeted Expenditures	\$52071152
Ending Unassigned Fund Balance	\$3906622
Ending Unassigned Fund Balance as a Percentage (%) of Total Budgeted Expenditures	7.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/19/18
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Palmyra Area SD	County : Lebanon	AUN Number : 113385303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/14/18
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide contingency for the unpredictable changes in the cost of good, services and events which cannot be predicted during budget time.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for the shortfall of projected local and state revenues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Rate Stabilization Fund for PSERS Retirement Contributions
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Dental Claims and Tax Appeals

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	1,472,137
0850 Unassigned Fund Balance	3,903,784
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,375,921</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	35,928,121
7000 Revenue from State Sources	14,902,869
8000 Revenue from Federal Sources	1,068,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$51,898,990</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$58,274,911</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	29,738,913
6112 Interim Real Estate Taxes	247,474
6113 Public Utility Realty Taxes	30,286
6114 Payments in Lieu of Current Taxes - State / Local	18,948
6120 Current Per Capita Taxes, Section 679	61,000
6140 Current Act 511 Taxes - Flat Rate Assessments	61,000
6150 Current Act 511 Taxes - Proportional Assessments	3,880,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	333,000
6500 Earnings on Investments	286,000
6700 Revenues from LEA Activities	108,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	744,000
6910 Rentals	35,000
6920 Contributions and Donations from Private Sources	130,000
6940 Tuition from Patrons	132,000
6990 Refunds and Other Miscellaneous Revenue	122,000
REVENUE FROM LOCAL SOURCES	\$35,928,121
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	6,605,508
7160 Tuition for Orphans Subsidy	25,000
7271 Special Education funds for School-Aged Pupils	1,482,673
7311 Pupil Transportation Subsidy	725,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	860,497
7330 Health Services (Medical, Dental, Nurse, Act 25)	64,000
7340 State Property Tax Reduction Allocation	345,895
7505 Ready to Learn Block Grant	361,796
7810 State Share of Social Security and Medicare Taxes	838,445
7820 State Share of Retirement Contributions	3,594,055
REVENUE FROM STATE SOURCES	\$14,902,869
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	318,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	50,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	675,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	25,000
REVENUE FROM FEDERAL SOURCES	\$1,068,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	51,898,990

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$29,738,913
Amount of Tax Relief for Homestead Exclusions	<u>\$345,895</u>
Total Approx. Tax Revenue:	\$30,084,808
Approx. Tax Levy for Tax Rate Calculation:	\$30,887,891

Lebanon

Total

2017-18 Data

a. Assessed Value	\$2,033,677,600	\$2,033,677,600
b. Real Estate Mills	14.8000	

I. 2018-19 Data

c. 2016 STEB Market Value	\$1,716,103,377	\$1,716,103,377
d. Assessed Value	\$2,061,254,000	\$2,061,254,000
e. Assessed Value of New Constr/ Renov	\$0	\$0

2017-18 Calculations

f. 2017-18 Tax Levy	\$30,098,428	\$30,098,428
(a * b)		

2018-19 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
ii. h. Rebalanced 2017-18 Tax Levy	\$30,098,428	\$30,098,428
(f Total * g)		
i. Base Mills Subject to Index	14.8000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	97.37056%	97.37056%
k. Tax Levy Needed	\$30,887,891	\$30,887,891
(Approx. Tax Levy * g)		

I. 2018-19 Real Estate Tax Rate 14.9850

(k / d * 1000)

iii. m. Tax Levy Generated by Mills	\$30,887,891	\$30,887,891
(l / 1000 * d)		

n. Tax Levy minus Tax Relief for Homestead Exclusions	\$30,541,996
(m - Amount of Tax Relief for Homestead Exclusions)	

o. Net Tax Revenue Generated By Mills	\$29,738,913
(n * Est. Pct. Collection)	

AUN: 113385303 Palmyra Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 2 of 3

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$29,738,913
 Amount of Tax Relief for Homestead Exclusions \$345,895
 Total Approx. Tax Revenue: \$30,084,808
 Approx. Tax Levy for Tax Rate Calculation: \$30,887,891

Lebanon

Total

Index Maximums

p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	15.2440	
q. Mills In Excess of Index (if $l > p$), $(l - p)$)	0.0000	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$31,421,756	\$31,421,756
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes	
t. Tax Levy In Excess of Index (if $m > r$), $(m - r)$)	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$3,503.00	
Number of Homestead/Farmstead Properties	6590	6590
Median Assessed Value of Homestead Properties		\$188,200

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$29,738,913
Amount of Tax Relief for Homestead Exclusions	<u>\$345,895</u>
Total Approx. Tax Revenue:	\$30,084,808
Approx. Tax Levy for Tax Rate Calculation:	\$30,887,891

Lebanon

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$345,895	Lowering RE Tax Rate	\$0	\$345,895
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$345,895

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Lebanon	2,061,254,000	14.9850	30,887,891			97.37056%	
Totals:	2,061,254,000		30,887,891	345,895	= 30,541,996	X 97.37056%	= 29,738,913

	Rate			Estimated Revenue
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			61,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	61,000	61,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			61,000	61,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,400,000	3,400,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	480,000	480,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			3,880,000	3,880,000
Total Act 511, Current Taxes				3,941,000
Act 511 Tax Limit -->		1,716,103,377	X 12	20,593,241
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u> Lebanon	14.8000	14.9850	1.25%	Yes	3.0%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	20,609,189
1200 Special Programs - Elementary / Secondary	6,870,720
1300 Vocational Education	855,920
1400 Other Instructional Programs - Elementary / Secondary	790,644
Total Instruction	\$29,126,473
2000 Support Services	
2100 Support Services - Students	1,859,648
2200 Support Services - Instructional Staff	2,727,997
2300 Support Services - Administration	2,791,027
2400 Support Services - Pupil Health	404,257
2500 Support Services - Business	848,833
2600 Operation and Maintenance of Plant Services	3,619,470
2700 Student Transportation Services	1,474,899
2800 Support Services - Central	902,382
2900 Other Support Services	24,415
Total Support Services	\$14,652,928
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,054,372
3300 Community Services	2,500
Total Operation of Non-Instructional Services	\$1,056,872
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	145,480
5200 Interfund Transfers - Out	6,889,399
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$7,234,879
Total Estimated Expenditures and Other Financing Uses	\$52,071,152

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,062,914
200 Personnel Services - Employee Benefits	7,248,257
300 Purchased Professional and Technical Services	90,827
400 Purchased Property Services	93,617
500 Other Purchased Services	684,680
600 Supplies	401,628
700 Property	25,556
800 Other Objects	1,710
Total Regular Programs - Elementary / Secondary	\$20,609,189
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,891,924
200 Personnel Services - Employee Benefits	1,688,543
300 Purchased Professional and Technical Services	1,486,390
500 Other Purchased Services	757,190
600 Supplies	42,752
700 Property	3,046
800 Other Objects	875
Total Special Programs - Elementary / Secondary	\$6,870,720
1300 <u>Vocational Education</u>	
500 Other Purchased Services	855,920
Total Vocational Education	\$855,920
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	440,658
200 Personnel Services - Employee Benefits	277,676
300 Purchased Professional and Technical Services	18,000
500 Other Purchased Services	51,100
600 Supplies	3,210
Total Other Instructional Programs - Elementary / Secondary	\$790,644
Total Instruction	\$29,126,473
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,148,507
200 Personnel Services - Employee Benefits	678,423
300 Purchased Professional and Technical Services	1,454
500 Other Purchased Services	1,947
600 Supplies	28,717
800 Other Objects	600
Total Support Services - Students	\$1,859,648
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,064,106
200 Personnel Services - Employee Benefits	840,063
300 Purchased Professional and Technical Services	117,099

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	440,790
500 Other Purchased Services	4,761
600 Supplies	190,635
700 Property	67,943
800 Other Objects	2,600
Total Support Services - Instructional Staff	\$2,727,997
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,501,390
200 Personnel Services - Employee Benefits	885,484
300 Purchased Professional and Technical Services	221,601
400 Purchased Property Services	23,552
500 Other Purchased Services	35,066
600 Supplies	84,535
700 Property	14,399
800 Other Objects	25,000
Total Support Services - Administration	\$2,791,027
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	241,861
200 Personnel Services - Employee Benefits	141,813
300 Purchased Professional and Technical Services	10,232
400 Purchased Property Services	520
500 Other Purchased Services	188
600 Supplies	9,123
700 Property	520
Total Support Services - Pupil Health	\$404,257
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	463,995
200 Personnel Services - Employee Benefits	248,158
300 Purchased Professional and Technical Services	64,150
400 Purchased Property Services	8,750
500 Other Purchased Services	23,100
600 Supplies	33,180
700 Property	2,500
800 Other Objects	5,000
Total Support Services - Business	\$848,833
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,177,149
200 Personnel Services - Employee Benefits	881,863
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	592,166
500 Other Purchased Services	125,992
600 Supplies	799,000
700 Property	25,900
800 Other Objects	2,400
Total Operation and Maintenance of Plant Services	\$3,619,470

<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	15,886
200 Personnel Services - Employee Benefits	10,246
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	1,306,156
600 Supplies	141,611
Total Student Transportation Services	\$1,474,899
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	381,747
200 Personnel Services - Employee Benefits	307,677
300 Purchased Professional and Technical Services	23,797
400 Purchased Property Services	41,077
500 Other Purchased Services	111,421
600 Supplies	18,903
700 Property	12,240
800 Other Objects	5,520
Total Support Services - Central	\$902,382
2900 <u>Other Support Services</u>	
500 Other Purchased Services	24,415
Total Other Support Services	\$24,415
Total Support Services	\$14,652,928
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	518,000
200 Personnel Services - Employee Benefits	234,645
300 Purchased Professional and Technical Services	100,708
400 Purchased Property Services	45,350
500 Other Purchased Services	83,920
600 Supplies	63,874
800 Other Objects	7,875
Total Student Activities	\$1,054,372
3300 <u>Community Services</u>	
800 Other Objects	2,500
Total Community Services	\$2,500
Total Operation of Non-Instructional Services	\$1,056,872
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	25,480
900 Other Uses of Funds	120,000
Total Debt Service / Other Expenditures and Financing Uses	\$145,480
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	6,889,399
Total Interfund Transfers - Out	\$6,889,399

<u>Description</u>	<u>Amount</u>
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$7,234,879
TOTAL EXPENDITURES	\$52,071,152

Cash and Short-Term Investments

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	9,500,000	9,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund	16,000,000	4,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	80,000	80,000
Other Agency Fund	40,000	40,000
Permanent Fund		
Total Cash and Short-Term Investments	\$25,920,000	\$13,920,000

Long-Term Investments

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$25,920,000

\$13,920,000

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
0510 Bonds Payable	74,150,000	69,155,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	750,015	
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	1,030,000	910,000
Total General Fund	\$75,930,015	\$70,065,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$75,930,015

\$70,065,000

<u>Short-Term Payables</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	6,000,000	6,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,000,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	23,000	23,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,023,000	\$7,423,000
TOTAL INDEBTEDNESS	\$82,953,015	\$77,488,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	825,000
0840 Assigned Fund Balance	1,472,137
0850 Unassigned Fund Balance	3,906,622
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,203,759
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,403,759