

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/09/2019

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Darcy Brenner-Smith

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Extn :

Contact Person

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Palmyra Area SD	COUNTY : Lebanon	AUN : 113385303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$54512409
Ending Unassigned Fund Balance	\$3583781
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Palmyra Area SD	County : Lebanon	AUN Number : 113385303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide contingency for the unpredictable changes in the cost of goods, services and events which cannot be predicted during budget time.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for the shortfall of projected local and state revenues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Rate Stabilization Fund for PSERS Retirement Contributions.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Dental Claims and Tax Appeals.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	1,472,137
0850 Unassigned Fund Balance	3,583,776
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,055,913</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	37,344,166
7000 Revenue from State Sources	15,878,164
8000 Revenue from Federal Sources	1,169,882
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$54,392,212</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$60,448,125</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	30,825,218
6112 Interim Real Estate Taxes	165,000
6113 Public Utility Realty Taxes	32,000
6114 Payments in Lieu of Current Taxes - State / Local	18,948
6120 Current Per Capita Taxes, Section 679	60,000
6140 Current Act 511 Taxes - Flat Rate Assessments	60,000
6150 Current Act 511 Taxes - Proportional Assessments	4,095,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	333,000
6500 Earnings on Investments	530,000
6700 Revenues from LEA Activities	106,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	710,000
6910 Rentals	35,000
6920 Contributions and Donations from Private Sources	85,000
6940 Tuition from Patrons	167,000
6990 Refunds and Other Miscellaneous Revenue	122,000

REVENUE FROM LOCAL SOURCES \$37,344,166

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	7,234,922
7160 Tuition for Orphans Subsidy	27,000
7271 Special Education funds for School-Aged Pupils	1,520,000
7311 Pupil Transportation Subsidy	818,600
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	850,692
7330 Health Services (Medical, Dental, Nurse, Act 25)	64,500
7340 State Property Tax Reduction Allocation	346,430
7360 Safe Schools	150,000
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	25,000
7810 State Share of Social Security and Medicare Taxes	896,163
7820 State Share of Retirement Contributions	3,944,857

REVENUE FROM STATE SOURCES \$15,878,164

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	313,740
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	73,300
8517 NCLB, Title IV - 21st Century Schools	22,842
8732 ARRA - Qualified School Construction Bonds (QSCB)	675,000

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	85,000
Reimbursements (Access)	

REVENUE FROM FEDERAL SOURCES	\$1,169,882
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	54,392,212
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Act 1 Index (current): 2.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$30,825,218
Amount of Tax Relief for Homestead Exclusions	<u>\$346,430</u>
Total Approx. Tax Revenue:	\$31,171,648
Approx. Tax Levy for Tax Rate Calculation:	\$31,982,012

Lebanon

Total

2018-19 Data		
a. Assessed Value	\$2,061,254,000	\$2,061,254,000
b. Real Estate Mills	14.9850	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$1,766,703,130	\$1,766,703,130
d. Assessed Value	\$2,076,754,000	\$2,076,754,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$30,887,891	\$30,887,891
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$30,887,891	\$30,887,891
(f Total * g)		
i. Base Mills Subject to Index	14.9850	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.43844%	97.43844%
k. Tax Levy Needed	\$31,982,012	\$31,982,012
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	15.4000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$31,982,012	\$31,982,012
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$31,635,582
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$30,825,218
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$30,825,218	
Amount of Tax Relief for Homestead Exclusions	<u>\$346,430</u>	
Total Approx. Tax Revenue:	\$31,171,648	
Approx. Tax Levy for Tax Rate Calculation:	\$31,982,012	

Lebanon

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	15.4195	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$32,022,508	\$32,022,508
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,420.00	
Number of Homestead/Farmstead Properties	6532	6532
Median Assessed Value of Homestead Properties		\$189,350

Act 1 Index (current): 2.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$30,825,218
Amount of Tax Relief for Homestead Exclusions	<u>\$346,430</u>
Total Approx. Tax Revenue:	\$31,171,648
Approx. Tax Levy for Tax Rate Calculation:	\$31,982,012

	Lebanon	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$346,430	Lowering RE Tax Rate	\$0	\$346,430
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$346,430

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lebanon	2,076,754,000	15.4000	31,982,012			97.43844%	
Totals:	2,076,754,000		31,982,012	346,430 =	31,635,582 X	97.43844% =	30,825,218

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		60,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	60,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 60,000 60,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,575,000	3,575,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	520,000	520,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 4,095,000 4,095,000

Total Act 511, Current Taxes 4,155,000

Act 511 Tax Limit -->	1,766,703,130 X	12	21,200,438
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Lebanon	14.9850	15.4000	2.77%	Yes	2.9%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.9%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.9%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.9%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	21,338,401
1200 Special Programs - Elementary / Secondary	7,321,081
1300 Vocational Education	907,430
1400 Other Instructional Programs - Elementary / Secondary	805,152
Total Instruction	\$30,372,064
2000 Support Services	
2100 Support Services - Students	1,885,231
2200 Support Services - Instructional Staff	2,834,094
2300 Support Services - Administration	2,991,177
2400 Support Services - Pupil Health	415,070
2500 Support Services - Business	724,522
2600 Operation and Maintenance of Plant Services	3,645,295
2700 Student Transportation Services	1,600,788
2800 Support Services - Central	1,047,382
2900 Other Support Services	24,415
Total Support Services	\$15,167,974
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,101,914
3300 Community Services	2,500
Total Operation of Non-Instructional Services	\$1,104,414
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,251,380
5200 Interfund Transfers - Out	416,577
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$7,867,957
Total Estimated Expenditures and Other Financing Uses	\$54,512,409

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,641,617
200 Personnel Services - Employee Benefits	7,235,909
300 Purchased Professional and Technical Services	117,079
400 Purchased Property Services	93,941
500 Other Purchased Services	799,824
600 Supplies	375,181
700 Property	73,474
800 Other Objects	1,376
Total Regular Programs - Elementary / Secondary	\$21,338,401
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,187,986
200 Personnel Services - Employee Benefits	1,799,948
300 Purchased Professional and Technical Services	1,214,020
500 Other Purchased Services	1,064,676
600 Supplies	48,014
700 Property	5,562
800 Other Objects	875
Total Special Programs - Elementary / Secondary	\$7,321,081
1300 <u>Vocational Education</u>	
500 Other Purchased Services	907,430
Total Vocational Education	\$907,430
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	458,461
200 Personnel Services - Employee Benefits	274,591
300 Purchased Professional and Technical Services	18,000
500 Other Purchased Services	51,100
600 Supplies	3,000
Total Other Instructional Programs - Elementary / Secondary	\$805,152
Total Instruction	\$30,372,064
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,194,400
200 Personnel Services - Employee Benefits	661,548
300 Purchased Professional and Technical Services	1,483
500 Other Purchased Services	1,914
600 Supplies	25,286
800 Other Objects	600
Total Support Services - Students	\$1,885,231
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,124,450
200 Personnel Services - Employee Benefits	849,793
300 Purchased Professional and Technical Services	146,547

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	447,563
500 Other Purchased Services	4,112
600 Supplies	194,449
700 Property	64,380
800 Other Objects	2,800
Total Support Services - Instructional Staff	\$2,834,094
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,652,847
200 Personnel Services - Employee Benefits	940,349
300 Purchased Professional and Technical Services	204,283
400 Purchased Property Services	21,830
500 Other Purchased Services	34,520
600 Supplies	94,835
700 Property	15,972
800 Other Objects	26,541
Total Support Services - Administration	\$2,991,177
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	256,323
200 Personnel Services - Employee Benefits	138,998
300 Purchased Professional and Technical Services	10,465
400 Purchased Property Services	250
500 Other Purchased Services	192
600 Supplies	7,912
700 Property	930
Total Support Services - Pupil Health	\$415,070
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	377,532
200 Personnel Services - Employee Benefits	221,440
300 Purchased Professional and Technical Services	15,100
400 Purchased Property Services	8,500
500 Other Purchased Services	22,670
600 Supplies	71,280
700 Property	2,500
800 Other Objects	5,500
Total Support Services - Business	\$724,522
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,213,284
200 Personnel Services - Employee Benefits	822,363
300 Purchased Professional and Technical Services	14,000
400 Purchased Property Services	641,266
500 Other Purchased Services	131,580
600 Supplies	792,902
700 Property	26,700
800 Other Objects	3,200
Total Operation and Maintenance of Plant Services	\$3,645,295

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	17,844
200 Personnel Services - Employee Benefits	10,310
300 Purchased Professional and Technical Services	1,020
500 Other Purchased Services	1,453,314
600 Supplies	118,300
Total Student Transportation Services	\$1,600,788
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	481,987
200 Personnel Services - Employee Benefits	346,009
300 Purchased Professional and Technical Services	29,041
400 Purchased Property Services	40,000
500 Other Purchased Services	116,625
600 Supplies	16,200
700 Property	12,000
800 Other Objects	5,520
Total Support Services - Central	\$1,047,382
2900 <u>Other Support Services</u>	
500 Other Purchased Services	24,415
Total Other Support Services	\$24,415
Total Support Services	\$15,167,974
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	539,309
200 Personnel Services - Employee Benefits	226,897
300 Purchased Professional and Technical Services	129,774
400 Purchased Property Services	47,225
500 Other Purchased Services	86,480
600 Supplies	63,179
800 Other Objects	9,050
Total Student Activities	\$1,101,914
3300 <u>Community Services</u>	
800 Other Objects	2,500
Total Community Services	\$2,500
Total Operation of Non-Instructional Services	\$1,104,414
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	26,980
900 Other Uses of Funds	7,224,400
Total Debt Service / Other Expenditures and Financing Uses	\$7,251,380
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	416,577
Total Interfund Transfers - Out	\$416,577

<u>Description</u>	<u>Amount</u>
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$7,867,957
TOTAL EXPENDITURES	\$54,512,409

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	9,500,000	7,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	4,000,000	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	80,000	80,000
Other Agency Fund	40,000	40,000
Permanent Fund		
Total Cash and Short-Term Investments	\$13,920,000	\$9,420,000

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$13,920,000** **\$9,420,000**

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	69,420,000	64,285,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	778,273	778,273
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,450,199	5,450,199
0599 Other Noncurrent Liabilities		

Total General Fund	\$75,648,472	\$70,513,472
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$75,648,472	\$70,513,472

Short-Term Payables

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,000,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	25,000	25,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,025,000	\$1,025,000
TOTAL INDEBTEDNESS	\$76,673,472	\$71,538,472

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	879,798
0840 Assigned Fund Balance	1,472,137
0850 Unassigned Fund Balance	3,583,781
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,935,716
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,135,716